



BANK OF BOSTON

August 24, 1988

Interstate Commerce Commission
12th and Constitution Avenue, N.W.
Washington, DC 20423

RECORDATION NO. 10039-C
PAGE 1885

AUG 26 1988-3 35 PM

Attention: Mrs. Mildred Lee, Room 2303

INTERSTATE COMMERCE COMMISSION


Gentlemen:

Release of Documents RE: Management Agreement between Douglas D. Mercer
and States Rail Services dated December 21, 1978

Since Douglas D. Mercer has satisfied his obligation to The First National Bank of Boston, which was collateralized by fifteen (15) covered hopper railroad freight cars, marked "GWIX", Serial Numbers 20035 to and including 20049, The First National Bank of Boston wishes to release its security interest therein. The Management Agreement referred to above was recorded on January 24, 1979 and given Recordation No. 10039A. We are enclosing the original and one (1) executed copy of this letter release and request that the proper discharge be filed. Please acknowledge your acceptance of this release.

If you require anything further, please do not hesitate to contact the undersigned.

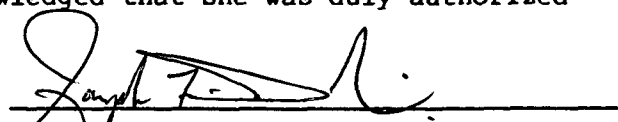
Very truly yours,


(Miss) A. Rossi
Manager

Enclosure

State of Massachusetts
County of Suffolk

On this 24th day of August 1988 before me personally appeared the above mentioned (Miss) A. Rossi to me known to be the person described in and who executed the foregoing release and acknowledged that she was duly authorized to execute the same.


My Commission Expires 12-14-91

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